

**Registration number NI025290**

**CENTRE FOR GLOBAL EDUCATION**

**Company limited by guarantee**

**Annual' report and financial statements**

**for the year ended 31 March 2024**

# CENTRE FOR GLOBAL EDUCATION

## Directors' Report for the year ended 31 March 2024

The Directors present their report with the audited financial statements for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019."

### Reference and Administrative Information

Charity Name: Centre for Global Education  
Charity Registration number: NIC104991  
Company Registration number: NI25290  
Registered Office: 9 University Street, Belfast, BT7 1FY  
Business Address: 9 University Street, Belfast, BT7 1FY

### Directors and Trustees

The Directors of the charitable company (the charity) are its trustees for the purpose of charity law. The Trustees and officers serving during the year and since the year end were as follows:

Chris O'Connell (Chairperson) (appointed 14 November 2023)  
Michael Robinson (Vice-Chairperson)  
Nuala McAdams (Treasurer)  
Deborah McLaughlin (Secretary) (appointed 13 February 2024)  
Kevin Daly (appointed 5 September 2023)  
Jamal Iweida (appointed 16 April 2024)  
Alison MacKenzie (appointed 14 November 2023)  
Calum McGeown (appointed 27 June 2023)  
Cara McLoughlin  
Lynda Sullivan (Secretary) (resigned 13 February 2024)  
Dina Belluigi (resigned 14 November 2023)  
Jennifer Timmons (appointed 16 April 2024)

### Auditors

McCreery Turkington Stockman LTD, 1 Lanyon Quay, Belfast, BT1 3LG

### Bankers

Danske Bank, Donegall Square West, Belfast, BT1 6JS

# CENTRE FOR GLOBAL EDUCATION

## Directors' Report for the year ended 31 March 2024

### Structure, Governance and Management

#### Governing Document

Centre for Global Education is a company limited by guarantee governed by its Articles of Association which were revised and updated in 2023 and adopted by Special Resolution on 03 July 2023. Centre for Global Education is a registered charity with the Charity Commission for Northern Ireland.

#### Recruitment and Appointment of Directors

The Chairman and the Trustees appoint new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, they can be co-opted at an ordinary Management Board meeting.

#### Directors Induction and Training

Trustee induction and training includes:

- Induction into the Code of Corporate Governance;
- Induction into the Dóchas Guide to Ethical Communications and the IDEA Code of Good Practice in Development Education;
- Sharing of key documents including governance documents, the roles and responsibilities of office bearers and strategic objectives for the organisation.

#### Arrangements for setting pay and remuneration of key management personnel

The Directors consider the board of Directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All Directors give of their time freely and no Director received remuneration in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Directors benchmark against pay levels in other similar size charities run on a voluntary basis.

# CENTRE FOR GLOBAL EDUCATION

## Directors' Report for the year ended 31 March 2024

### Organisation structure and how charity makes decisions

The board of trustees, which can have up to 11 members, administers the charity. The board normally meets quarterly. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and direct charitable activities.

### Relationships with related parties

None of our trustees receive remuneration or other benefit from their work with the charity.

### Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

| <i>Risks</i>   | <i>Mitigation</i>   |
|--|---|
| Lack of freestanding reserves  | Owing to reduced funding from the British government for our global education activities, our reserves total has been reduced from £38,8130 at 31 March 2023 to £26,259.17 in September 2024. The Centre is working hard at drawing down funds from non-traditional donors. |
| Dependence on small number of donors   | The Centre has secured small first time grants from WorldWide Global Schools and the Halifax Foundation.  |
| The Centre remains over-dependent on the Director for the delivery of key areas of work. | CGE successfully secured funds from Irish Aid to appoint an Assistant Editor in April 2023 to work with the Director on the publication of <i>Policy and Practice</i> and related activities. However, staffing capacity remains low.                                       |
| Lack of funding from the British government for global education activities in the UK.   | The Centre has supported publication of an advocacy document called <i>The Case for Global Learning in the UK</i> , which sets out the case for the British government reintroducing global education funding.  |

# CENTRE FOR GLOBAL EDUCATION

## Directors' Report for the year ended 31 March 2024

### Objectives and Activities

The purposes of the charity are:

- To use education to challenge the root causes of global inequality and injustice.
- To enable public action on global justice issues at all levels and in all sectors of society.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The strategies employed to achieve the charity's aims and objectives are:

- To influence and strengthen development education practice;
- To increase and deepen public engagement with development education;
- To create positive change for development education at policy level;
- To maintain and develop the Centre for Global Education's capacity and sustainability.

The Centre for Global Education has benefited greatly from the services of volunteers in 2023-24 including a full-time German volunteer, Nora Treichel, placed in the Centre by Eirene, a German human rights organisation. We highly value their input and accord them all possible opportunities for capacity-building and self-development.

### Achievements and Performance

In 2023-24, the Centre for Global Education has:

- Published two issues of our peer reviewed, online, open access journal titled *Policy and Practice: A Development Education Review*, which in 2023 had a global audience of 220,647 visitors and 149,435 unique visits. The journal is a unique learning tool which has been funded by Irish Aid since 2005 and, in 2023, celebrated its 18th anniversary. The journal continues to be made available on a stand-alone web platform at [www.developmenteducationreview.com](http://www.developmenteducationreview.com). Funding has been received from Irish Aid for the journal to May 2025.
- Organised two webinars based on the content of Issues 36 and 37 of *Policy and Practice: A Development Education Review*. A webinar on "Development Education and Democracy" was held on 13 June 2023 and a webinar on "Frontlines of Activism" was held on 7 December 2023.
- Launched a new podcast called "Reimagining Development" as part of our Irish Aid capacity-building project. The podcast aims to discuss new ways of thinking about and practicing global education and international development with leading thinkers, activists, authors and practitioners in both sectors. All episodes are available from Spotify at: <https://podcasters.spotify.com/pod/show/CGE-Belfast>
- Delivered a one-year project providing psycho-social support and education services to 400 children aged 6-13 years in the Gaza Strip, Palestine. Funding for this project was provided by the Irish National Teachers' Organisation.
- Delivered year two of a two-year CGE programme funded by NIPSA's Global Solidarity Fund which provided education services and psycho-social support to 100 Palestinian and Syrian refugee children in the Palestinian refugee camp of Mar Elias in Beirut, Lebanon.

# CENTRE FOR GLOBAL EDUCATION

## Directors' Report for the year ended 31 March 2024

- Contributed to a research project titled "Going Global: Defining, Characterising and Constructing Global Citizenship" which was led by Dr Barry Cannon in Maynooth University and funded by the Irish Research Council's New Foundations fund.
- Published a Working Paper with the Development Studies Association of Ireland in July 2023 under the title: The Impact of Lebanon's Economic Crisis on Palestinian Refugees. The report assessed the impact of Lebanon's current economic crisis on the socio-economic status of 180,000 Palestinian refugees living in the country.
- Worked in partnership with development education networks in the north and south of Ireland, Britain, Europe and the global South including: the Irish Development Education Association (IDEA); Dóchas, the Irish Association of Non-Governmental Development Organisations; the Coalition of Aid and Development Agencies (CADA); Development Education Research Centre (DERC); Global Education Network Europe (GENE); and Academic Network on Global Education and Learning (ANGEL).

### Financial Review

The Centre is currently in receipt of a three year grant (1 June 2022 - 31 May 2025) totalling €225,000 from Irish Aid which supports the publication of our bi-annual journal *Policy and Practice*. We received funding of €75,000 for year three of the Irish Aid-funded programme covering the period 1 June 2024 to 31 May 2025. The Centre received £11,500 as the second instalment of a two year grant (£23,000 in total) from NIPSA for an education and psychosocial support project in the in the Palestinian refugee camp of Mar Elias in Beirut, Lebanon to August 2023. The Centre received a grant of £10,000 from the Irish National Teachers' Organisation for a one-year project in Gaza Strip, Palestine that provided education services to 400 children aged 6-13 to October 2023.

### Reserves policy and going concern

The Centre for Global Education revised its Reserves Policy in September 2023 and agreed a target of €35,648.93. The policy is based on a scenario where the Director and Assistant Editor may be facing redundancy and the Centre seeks to secure their employment over three months as well as provide redundancy costs. This policy allows the Centre to keep the Director on the payroll during a possible transitional period to another programme or as the Centre seeks to secure funds from an alternative source. An analysis of the Reserves total is below.

|  |                   |
|--|-------------------|
| Staff costs (full capacity three months) | 14,775.93         |
| Overheads (three months)                 | 4,742.00          |
| Redundancy Costs                         | 16,131.00         |
| <b>Total:</b>                            | <b>£35,648.93</b> |

Current position

At 22/09/24 the Centre for Global Education's unrestricted reserves sat at £26,259.17.

### Plans for future periods

The Centre for Global Education continues to seek funding from non-traditional sources of funding to resource our new Strategic Plan to December 2026 and beyond. We have received a grant from WorldWide Global Schools of €32,000 to provide Professional Development Training to 72 teachers in 18 post-primary schools per annum in 2024-25. We received a grant of £13,390 in August 2024 from the Halifax Foundation to commission research on the drivers of poverty in Northern Ireland. We received a grant of £10,000 from the Irish National Teachers' Organisation to deliver an education

# CENTRE FOR GLOBAL EDUCATION

## Directors' Report for the year ended 31 March 2024

programme for 100 Palestinian and Syrian children living in Ein El-Hilweh camp in Lebanon starting in October 2024. We have received a two-year grant of £23,000 from NIPSA to provide formal education classes to 100 Palestinian and Syrian children aged 12-16 years resident in Burj Barajneh refugee camp in Beirut, and El Buss and Rashidieh refugee camps in Tyre, Lebanon in 2024-25.

### Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

In accordance with the company's articles, a resolution proposing that McCreery Turkington Stockman Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the Board on 19th November 2024

Director ...*Nuala McAdams*  
Nuala McAdams (Nov 20, 2024 09:49 GMT)

## CENTRE FOR GLOBAL EDUCATION

### **Independent auditors' report to the members of Centre for Global Education**

#### **Opinion**

We have audited the financial statements of CENTRE FOR GLOBAL EDUCATION for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, other than the accounts and our auditors report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## CENTRE FOR GLOBAL EDUCATION

### **Independent auditors' report to the members of CENTRE FOR GLOBAL EDUCATION continued**

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit: the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' Responsibilities, the trustees, who are also the Directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the committee determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## CENTRE FOR GLOBAL EDUCATION

### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified the areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and risks of material misstatement due to fraud, using our understanding of the entity's industry, regulatory environment and other external factors and inquiry with the Trustees. In addition, our risk assessment procedures included: inquiring with the Trustees as to the charities policies and procedures regarding compliance with laws and regulations and prevention and detection of fraud; inquiring whether the Trustees have knowledge of any actual or suspected non-compliance with laws or regulations or alleged fraud; inspecting the charities regulatory and legal correspondence; and reading Board minutes.

We discussed identified laws and regulations, fraud risk factors and the need to remain alert among the audit team.

The charity is subject to laws and regulations that directly affect the financial statements charity and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items, including assessing the financial statement disclosures and agreeing them to supporting documentation when necessary.

The charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, environmental law.

Auditing standards limit the required audit procedures to identify non-compliance with these non-direct laws and regulations to inquiry of the Trustees and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. As required by auditing standards, we performed procedures to address the risk of management override of controls. On this audit we do not believe there is a fraud risk related to revenue recognition. We did not identify any additional fraud risks.

In response to risk of fraud, we also performed procedures including: identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation; evaluating the business purpose of significant unusual transactions; assessing significant accounting estimates for bias; and assessing the disclosures in the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

## CENTRE FOR GLOBAL EDUCATION

In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Richard McClay FCA (Senior Statutory Auditor)**  
**For and on behalf of McCreery Turkington Stockman LTD**  
**1 Lanyon Quay**  
**BELFAST**  
**BT1 3LG**

**Chartered Accountants**

**19th November 2024**

*Mts*

Mts (Nov 20, 2024 09:45 GMT)

**CENTRE FOR GLOBAL EDUCATION**

**Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 31 March 2024**

|                                      |              | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total</b>     | <b>Total</b>     |
|--------------------------------------|--------------|-------------------------------|-----------------------------|------------------|------------------|
|                                      |              | <b>2024</b>                   | <b>2024</b>                 | <b>2024</b>      | <b>2023</b>      |
|                                      |              | <b>£</b>                      | <b>£</b>                    | <b>£</b>         | <b>£</b>         |
| <b>Income from:</b>                  | <b>Notes</b> |                               |                             |                  |                  |
| Charitable activities                | <b>4</b>     | 4,226                         | 85,762                      | 89,988           | 76,690           |
| <b>Total incoming resources</b>      |              | <u>4,226</u>                  | <u>85,762</u>               | <u>89,988</u>    | <u>76,690</u>    |
| <b>Expenditure on:</b>               |              |                               |                             |                  |                  |
| Charitable activities                | <b>5</b>     | (29,662)                      | (88,493)                    | (118,155)        | (103,394)        |
| <b>Total expenditure</b>             | <b>2</b>     | <u>(29,662)</u>               | <u>(88,493)</u>             | <u>(118,155)</u> | <u>(103,394)</u> |
| <b>Net income before transfers</b>   |              | <u>(25,436)</u>               | <u>(2,731)</u>              | <u>(28,167)</u>  | <u>(26,704)</u>  |
| <b>Net incoming resources</b>        |              | <u>(25,436)</u>               | <u>(2,731)</u>              | <u>(28,167)</u>  | <u>(26,704)</u>  |
| Fund balances brought forward        |              | 38,813                        | 20,301                      | 59,114           | 85,818           |
| <b>Fund balances carried forward</b> |              | <u>13,377</u>                 | <u>17,570</u>               | <u>30,947</u>    | <u>59,114</u>    |

All of the above results are derived from continuing gains and losses recognised in the year are included above.

**The notes on pages 13 to 21 form an integral part of these financial statements.**

**CENTRE FOR GLOBAL EDUCATION**

**Balance sheet  
as at 31 March 2024**

|   |    | 2024    |        | 2023    |        |
|---|----|---------|--------|---------|--------|
| Notes   | £  | £       | £      | £       | £      |
| <b>Current assets</b>                                 |    |         |        |         |        |
| Debtors   | 9  | 793     |        | 787     |        |
| Cash at bank and in hand                              |    | 33,900  |        | 62,218  |        |
|   |    | 34,693  |        | 63,005  |        |
| <b>Creditors: amounts falling due within one year</b> |    |         |        |         |        |
|   | 10 | (3,746) |        | (3,891) |        |
| <b>Net current assets</b>                             |    |         | 30,947 |         | 59,114 |
| <b>Net assets</b>                                     |    |         | 30,947 |         | 59,114 |
| <b>Funds</b>  |    |         |        |         |        |
| Unrestricted funds                                    | 11 |         | 13,377 |         | 38,813 |
| Restricted funds                                      | 11 |         | 17,570 |         | 20,301 |
| <b>Total funds</b>                                    |    |         | 30,947 |         | 59,114 |

The financial statements were approved by the Directors on 19 November 2024 and signed and approved for issue on its behalf by

*Nuala McAdams*  
[Nuala McAdams \(Nov 20, 2024 09:49 GMT\)](#)  
**Director**

**The notes on pages 13 to 21 form an integral part of these financial statements.**

# CENTRE FOR GLOBAL EDUCATION

## Notes to the financial statements for the year ended 31 March 2024

### 1. Accounting policies

#### Company information

Centre for Global Education is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 9 University Street, Belfast, BT7 1FY.

#### 1.1. Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised once the income has been declared and notified to bank accounts.

## CENTRE FOR GLOBAL EDUCATION

### Notes to the financial statements for the year ended 31 March 2024

..... continued

#### 1.5. Resources expended

All expenditure is accounted for on an accruals basis.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

#### 1.6. Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% to 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

## CENTRE FOR GLOBAL EDUCATION

### Notes to the financial statements for the year ended 31 March 2024

..... continued

#### 1.9. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially and subsequently at transaction price.

#### 1.10. Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.11. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.



# CENTRE FOR GLOBAL EDUCATION

## Notes to the financial statements for the year ended 31 March 2024

..... continued

### 1.12. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

|  |               |               |
|--|---------------|---------------|
| <b>2. Net incoming resources for the year</b>                  | <b>2024</b>   | <b>2023</b>   |
|  | <b>£</b>      | <b>£</b>      |
| Net incoming resources is stated after charging:               |               |               |
| Depreciation and other amounts written off tangible assets     | -             | 1,701         |
| Auditors' remuneration   | 3,660         | 3,400         |
|  | <u>3,660</u>  | <u>3,400</u>  |
| <b>3. Employees</b>  |               |               |
| <b>Number of employees</b>                                     | <b>2024</b>   | <b>2023</b>   |
| The average monthly numbers of employees during the year were: |               |               |
| Staff  | 2             | 1             |
|  | <u>2</u>      | <u>1</u>      |
| <b>Employment costs</b>  | <b>2024</b>   | <b>2023</b>   |
|  | <b>£</b>      | <b>£</b>      |
| Wages and salaries   | 51,734        | 37,705        |
| Pension costs  | 2,587         | 1,885         |
|  | <u>54,321</u> | <u>39,590</u> |

There were no employees earning over £60,000 in the two years ended 31 March 2024.

The charity trustees were not paid or received any other benefits from employment with the charity, neither were they reimbursed expenses during the year (2023: £Nil).

**CENTRE FOR GLOBAL EDUCATION**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

|                                    | Unrestricted<br>2024<br>£ | Restricted<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|------------------------------------|---------------------------|-------------------------|--------------------|--------------------|
| <b>4. Charitable activities</b>    |                           |                         |                    |                    |
| <b>Charitable Activities</b>       |                           |                         |                    |                    |
| Irish Aid- Dept of Foreign Affairs | -                         | 64,276                  | 64,276             | 64,103             |
| NIPSA                              | -                         | 11,500                  | 11,500             | 11,500             |
| INTO                               | -                         | 9,986                   | 9,986              | -                  |
| Other income                       | 4,226                     | -                       | 4,226              | 1,087              |
|                                    | 4,226                     | 85,762                  | 89,988             | 76,690             |
|                                    | 4,226                     | 85,762                  | 89,988             | 76,690             |

In 2023 of the total charitable income £1087 was attributable to unrestricted income funds with the balance £75,603 adding to the restricted funds.

|  | Unrestricted<br>2024<br>£ | Restricted<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|---------------------------|-------------------------|--------------------|--------------------|
| <b>5. Total resources expended</b>                       |                           |                         |                    |                    |
| <b>Costs directly allocated to charitable activities</b> |                           |                         |                    |                    |
| Global Education   | 29,662                    | 63,989                  | 93,651             | 83,936             |
| Support costs  | -                         | 24,504                  | 24,504             | 19,458             |
|  | 29,662                    | 88,493                  | 118,155            | 103,394            |
|  | 29,662                    | 88,493                  | 118,155            | 103,394            |
| <b>Analysis by fund</b>                                  |                           |                         |                    |                    |
| Restricted funds   |                           |                         | 88,493             |                    |
| Unrestricted funds                                       |                           |                         | 29,662             |                    |
|  |                           |                         | 118,155            |                    |
|  |                           |                         | 118,155            |                    |
| <b>For the year ended 31 March 2023</b>                  |                           |                         |                    |                    |
| Restricted funds   |                           |                         |                    | 79,189             |
| Unrestricted funds                                       |                           |                         |                    | 24,205             |
|  |                           |                         |                    | 103,394            |
|  |                           |                         |                    | 103,394            |

**CENTRE FOR GLOBAL EDUCATION**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

|           |                                  |               |               |
|-----------|----------------------------------|---------------|---------------|
| <b>6.</b> | <b>Analysis of support costs</b> | <b>2024</b>   | <b>2023</b>   |
|           |                                  | <b>£</b>      | <b>£</b>      |
|           | Staff costs                      | 14,730        | 9,897         |
|           | Governance costs                 | 9,774         | 9,561         |
|           |                                  | <u>24,504</u> | <u>19,458</u> |

**7. Pension costs**

The charity operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,587 (2023 - £1,885).

|           |                              |   |               |
|-----------|------------------------------|---|---------------|
| <b>8.</b> | <b>Tangible fixed assets</b> |   |               |
|           |                              | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Total</b>  |
|           |                              | <b>£</b>  | <b>£</b>      |
|           | <b>Cost</b>                  |   |               |
|           | At 1 April 2023              | 39,367  | 39,367        |
|           | At 31 March 2024             | <u>39,367</u>                                   | <u>39,367</u> |
|           | <b>Depreciation</b>          |   |               |
|           | At 1 April 2023              | 39,367  | 39,367        |
|           | At 31 March 2024             | <u>39,367</u>                                   | <u>39,367</u> |

|           |                                |             |             |
|-----------|--------------------------------|-------------|-------------|
| <b>9.</b> | <b>Debtors</b>                 | <b>2024</b> | <b>2023</b> |
|           |                                | <b>£</b>    | <b>£</b>    |
|           | Prepayments and accrued income | <u>793</u>  | <u>787</u>  |

**CENTRE FOR GLOBAL EDUCATION**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

| <b>10. Creditors: amounts falling due<br/>within one year</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---|-------------------|-------------------|
| Other creditors   | 346               | 491               |
| Accruals and deferred income                                  | 3,400             | 3,400             |
|   | <u>3,746</u>      | <u>3,891</u>      |

**CENTRE FOR GLOBAL EDUCATION**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

**11. Analysis of charitable funds:**

|                           | <b>Balance<br/>1 April 2023</b> | <b>Incoming<br/>Resources</b> | <b>Outgoing<br/>Resources</b> | <b>Transfers</b> | <b>Balance<br/>31 March 2024</b> |
|---------------------------|---------------------------------|-------------------------------|-------------------------------|------------------|----------------------------------|
| <b>Unrestricted Funds</b> |                                 |                               |                               |                  |                                  |
| General fund              | 38,813                          | 4,226                         | (29,662)                      | -                | 13,377                           |
|                           | <u>38,813</u>                   | <u>4,226</u>                  | <u>(29,662)</u>               | <u>-</u>         | <u>13,377</u>                    |
| <b>Restricted funds</b>   |                                 |                               |                               |                  |                                  |
| Irish Aid                 | 8,854                           | 64,276                        | (66,467)                      | -                | 6,663                            |
| NIPSA                     | 540                             | 11,500                        | (12,040)                      | -                | -                                |
| Trocaire                  | 2,475                           | -                             | -                             | -                | 2,475                            |
| Concern                   | 8,432                           | -                             | -                             | -                | 8,432                            |
| INTO                      | -                               | 9,986                         | (9,986)                       | -                | -                                |
|                           | <u>20,301</u>                   | <u>85,762</u>                 | <u>(88,493)</u>               | <u>-</u>         | <u>17,570</u>                    |
| <b>Total funds</b>        | <u><u>59,114</u></u>            | <u><u>89,988</u></u>          | <u><u>(118,155)</u></u>       | <u><u>-</u></u>  | <u><u>30,947</u></u>             |

  

|                           | <b>Balance<br/>1 April 2022</b> | <b>Incoming<br/>Resources</b> | <b>Outgoing<br/>Resources</b> | <b>Transfers</b> | <b>Balance<br/>31 March 2023</b> |
|---------------------------|---------------------------------|-------------------------------|-------------------------------|------------------|----------------------------------|
| <b>Unrestricted Funds</b> |                                 |                               |                               |                  |                                  |
| General fund              | 53,370                          | 1,087                         | (24,205)                      | 8,561            | 38,813                           |
|                           | <u>53,370</u>                   | <u>1,087</u>                  | <u>(24,205)</u>               | <u>8,561</u>     | <u>38,813</u>                    |
| <b>Restricted funds</b>   |                                 |                               |                               |                  |                                  |
| Irish Aid                 | 2,816                           | 64,103                        | (58,065)                      | -                | 8,854                            |
| NIPSA                     | -                               | 11,500                        | (10,960)                      | -                | 540                              |
| Trocaire                  | 2,475                           | -                             | -                             | -                | 2,475                            |
| Concern                   | 8,432                           | -                             | -                             | -                | 8,432                            |
| Big Lottery               | 10,000                          | -                             | (6,150)                       | (3,850)          | -                                |
| CCGL 1                    | 3,121                           | -                             | -                             | (3,121)          | -                                |
| Community Foundation      | 5,604                           | -                             | (4,014)                       | (1,590)          | -                                |
|                           | <u>32,448</u>                   | <u>75,603</u>                 | <u>(79,189)</u>               | <u>(8,561)</u>   | <u>20,301</u>                    |
| <b>Total funds</b>        | <u><u>85,818</u></u>            | <u><u>76,690</u></u>          | <u><u>(103,394)</u></u>       | <u><u>-</u></u>  | <u><u>59,114</u></u>             |

**CENTRE FOR GLOBAL EDUCATION**

**Notes to the financial statements  
for the year ended 31 March 2024**

..... continued

| <b>12. Analysis of net assets between funds</b>           | <b>Unrestricted<br/>reserve<br/>fund<br/>£</b> | <b>Restricted<br/>reserve<br/>fund<br/>£</b> | <b>Total<br/>£</b> |
|---|--|--|--------------------|
| <b>Fund Balances at 31 March 2024<br/>represented by:</b> |  |  |                    |
| Net current assets  | 13,377   | 17,570                                       | 30,947             |
|   | <u>13,377</u>                                  | <u>17,570</u>                                | <u>30,947</u>      |

**13. Ultimate Controlling party**

The ultimate controlling party of the charity is the Trustees.

**14. Company limited by guarantee**

The charity is a company limited by guarantee governed by a Memorandum and Articles of Association. The liability of each member is limited to an amount not exceeding £1.

**15. Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.