

COMPANY REGISTRATION NUMBER: NI025290
CHARITY REGISTRATION NUMBER: 104991

Centre for Global Education
Company Limited by Guarantee
Financial Statements
31 March 2020

Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Centre for Global Education

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Centre for Global Education

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name Centre for Global Education

Charity registration number 104991

Company registration number NI025290

Principal office and registered office 9 University Street, Belfast, BT7 1FY

The trustees

L Sullivan	(Appointed 14 May 2019)
H McMullan (Chairperson)	
D Belluigi	(Appointed 12 November 2019)
N McAdams (Treasurer)	
S MacLaimhin	
M Sloan	
S Hanley	
C Mclvor	

Company secretary Marie-Therese Sloan

Auditor Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Bankers Danske Bank
Donegall Square West
Belfast
BT1 6JS

Key management personnel

Director	Stephen McCloskey
Finance Support	Clarke & Co
Connecting Classrooms through Global Learning Programme Manager	Caroline Murphy

Centre for Global Education

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Structure, governance and management

Governing Document

Centre for Global Education is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 February 1991. Centre for Global Education is a registered charity with the Charity Commission for Northern Ireland.

Appointment of trustees

The Chairman and the Trustees appoint new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting.

Trustee induction and training includes

- Induction into the Code of Corporate Governance;
- Induction into the Code of Conduct on Images and Messages and Code of Good Practice in Development Education;
- Sharing of key documents including governance documents, the roles and responsibilities of office bearers and strategic objectives for the organisation.

Arrangements for setting pay and remuneration of key management personnel

The directors consider the board of directors, who are the charity's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the directors benchmark against pay levels in other similar size charities run on a voluntary basis.

Centre for Global Education

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Organisation structure and how charity makes decisions

The board of trustees, which can have up to 11 members, administers the charity. The board normally meets bi-monthly. A Director is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and direct charitable activities.

Relationships with related parties

None of our trustees receive remuneration or other benefit from their work with the charity.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

<i>Risks</i>	<i>Mitigation</i>
Lack of freestanding reserves	Have steadily increased our reserves total to £62,710 in 2020 which surpasses the reserves target of £47,545.23. The Centre has updated our Reserves Policy.
Dependence on small number of donors	Have appointed a consultant, Blue Moss, to identify new potential sources of funding from non-traditional donors, to fund our three-year strategic plan.
The COVID-19 pandemic could threaten CGE training delivery and the sustainability of our Connecting Classrooms through Global Learning Programme.	CGE staff have received training in the delivery of virtual workshops to teachers using Zoom and have started offering schools and teachers a blended approach to global learning training.
Sustainability of current staffing levels	The Connecting Classrooms through Global Learning programme team will be actively seeking alternative sources of funding to sustain our formal sector work.

Centre for Global Education

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Objectives and activities

The purposes of the charity are:

- To use education to challenge the causes of global inequality and injustice.
- To enable public action on global justice issues at all levels and in all sectors of society.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

The strategies employed to achieve the charity's aims and objectives are:

- To influence and strengthen development education practice;
- To increase and deepen public engagement with development education;
- To create positive change for development education at policy level;
- To maintain and develop the Centre for Global Education's capacity and sustainability.

The Centre for Global Education has benefited greatly from the services of volunteers in 2019-20 including student interns, placements from teacher training colleges and a full-time German volunteer placed in the Centre by Eirene. We highly value their input and accord them all possible opportunities for capacity-building and self-development.

Achievements and performance

In 2019-20, the Centre for Global Education has:

- Successfully delivered year two of a three-year (2018-21) schools' programme co-funded by the British Council and the Foreign, Commonwealth and Development Office (FCDO) called Connecting Classrooms through Global Learning (CCGL). The programme comprises two main areas of work; international schools' partnerships and Continuing Professional Development (CPD). The Centre supports the recruitment of local schools and school clusters to engage in international school partnership projects with schools in the global South. The second element of the programme involves the delivery of training packages to teachers on global learning to varying levels of progression. To date, 71 schools have successfully engaged in international school partnerships and 38 schools have received CPD (averaging at five teachers per school). The programme is currently in its final year and ends in December 2021.
 - Published two issues of our peer reviewed, online, open access journal titled *Policy and Practice: A Development Education Review* which in 2019 had a global audience of 144,549 visitors and 103,786 unique visits. The journal is available on a stand-alone web platform at www.developmenteducationreview.com.
 - Delivered psycho-social support and education services to 400 children aged 7-14 years in the Gaza Strip, Palestine in 2019. This was the second of a three-year programme funded by NIPSA.
 - Secured funding for a new two-year project delivering education and psycho-social support to 75 Palestinian and Syrian refugee children in Burj Barajneh refugee camp in Beirut, Syria. The programme started in January 2020.
 - Successfully procured a grant from the National Lottery Awards for All programme to pilot a new training course on climate change for facilitators working in the youth and community sector in West Belfast.
 - Provided library and research facilities to students and teachers through our on-site resource base.
 - Worked in partnership with development networks in the north and south of Ireland, Britain, Europe and the global South.
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Centre for Global Education

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Financial review

The Centre for Global Education successfully tendered for management of two strands of the schools' programme in Northern Ireland called Connecting Classrooms through Global Learning which spans three years from 2018-2021. The total value of the two contracts is £289,524 and the programme ends in December 2021. The Centre received a two year grant totalling €118,488 toward the publication of our bi-annual journal *Policy and Practice* in 2020-21. We received funding of £12,000 for year three of a three year grant (£36,000 in total) from NIPSA for an education project in the Gaza Strip and a two year grant worth £22,000 to support a new project in the Palestinian refugee camp of Burj Barajneh in Beirut, Lebanon in 2020-21. We received a grant of £10,000 from the National Lottery Awards for All programme to pilot a new course on climate change for youth and community workers. We also received a grant of €10,000 from Concern Worldwide to make four short films on the participation of local schools in the climate strikes.

Reserves policy and going concern

The Centre for Global Education has steadily increased its reserves in 2019-20 on the basis of increased income from funders and the delivery of services. The Centre revised its Reserves Policy in 2020 and trustees' ideal level of reserves would be three months' expenditure totalling £47,545.23.

This is broken down as follows:

Salary costs (Director and CCGE Programme Manager)	21,848.91
Overheads:	4,567.91
Redundancy Costs	21,128.41
Total:	£ <u>47,545.23</u>

The unrestricted reserves at 31 March 2019 was £39,442.00. The Centre for Global Education unrestricted reserves at 31 March 2020 is £62,710 which means that the Centre has surpassed its reserves total of £47,545.23.

Plans for future periods

The Centre for Global Education has engaged a consultant, Blue Moss, to identify non-traditional sources of funding to resource our new [strategic plan](#) for the period January 2020-December 2022. Blue Moss will submit their report, including recommended funding sources aligned to our work, in September 2020. The Centre will use the report as the basis for fundraising to identify new sources of funding for our work.

The Centre has already successfully secured small grants from Concern Worldwide and the National Lottery to support educational activities focused on climate change. This is a topic that will be central to the delivery of our new strategic plan.

Centre for Global Education

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 November 2020 and signed on behalf of the board of trustees by:



N McAdams (Treasurer)
Trustee

Centre for Global Education

Company Limited by Guarantee

Independent Auditor's Report to the Members of Centre for Global Education

Year ended 31 March 2020

Opinion

We have audited the financial statements of Centre for Global Education (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

APB Ethical Standard - Provisions available for small entities

In common with many other organisations of a similar size and nature, the charity uses its auditors to prepare and submit returns to the tax authorities and assist with the preparation of their organisation's financial statements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Centre for Global Education

Company Limited by Guarantee

Independent Auditor's Report to the Members of Centre for Global Education (continued)

Year ended 31 March 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Centre for Global Education

Company Limited by Guarantee

Independent Auditor's Report to the Members of Centre for Global Education (continued)

Year ended 31 March 2020

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Centre for Global Education

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Independent Auditor's Report to the Members of Centre for Global Education (continued)

Year ended 31 March 2020

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Centre for Global Education

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Independent Auditor's Report to the Members of Centre for Global Education (continued)

Year ended 31 March 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Dolan FCA (Senior Statutory Auditor)

For and on behalf of
Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

18 November 2020

Centre for Global Education

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		2020		2019	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	515	–	515	438
Charitable activities	6	2,289	318,343	320,632	278,937
Investment income	7	56	–	56	68
Total income		<u>2,860</u>	<u>318,343</u>	<u>321,203</u>	<u>279,443</u>
Expenditure					
Expenditure on charitable activities	8	12,708	275,206	287,914	249,742
Total expenditure		<u>12,708</u>	<u>275,206</u>	<u>287,914</u>	<u>249,742</u>
Net income		<u>(9,848)</u>	<u>43,137</u>	<u>33,289</u>	<u>29,701</u>
Transfers between funds		33,116	(33,116)	–	–
Net movement in funds		<u>23,268</u>	<u>10,021</u>	<u>33,289</u>	<u>29,701</u>
Reconciliation of funds					
Total funds brought forward		39,442	–	39,442	9,741
Total funds carried forward		<u>62,710</u>	<u>10,021</u>	<u>72,731</u>	<u>39,442</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.

Centre for Global Education

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	5,524	2,712
Current assets			
Debtors	14	34,451	24,075
Cash at bank and in hand		54,825	24,392
		<u>89,276</u>	<u>48,467</u>
Creditors: amounts falling due within one year	15	<u>22,069</u>	<u>11,737</u>
Net current assets		<u>67,207</u>	<u>36,730</u>
Total assets less current liabilities		<u>72,731</u>	<u>39,442</u>
Net assets		<u>72,731</u>	<u>39,442</u>
Funds of the charity			
Restricted funds		10,021	–
Unrestricted funds		<u>62,710</u>	<u>39,442</u>
Total charity funds	17	<u>72,731</u>	<u>39,442</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 November 2020, and are signed on behalf of the board by:



N McAdams (Treasurer)
Trustee

The notes on pages 14 to 24 form part of these financial statements.

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in Northern Ireland. The address of the registered office is 9 University Street, Belfast, BT7 1FY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical costs basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure. Centre for Global Education meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Centre for Global Education (CGE) will continue in operation for the 12 months from the date of our auditor's report. The validity of this assumption depends upon continued financial support from the funders of CGE.

As at 31st March 2020 CGE had a positive position of £72,731.

The trustees have a reasonable expectation that sufficient funding will be obtained to enable CGE to continue in operation for the 12 months to 31st March 2021. As a result, the trustees deem it appropriate to continue to prepare the financial statements on the going concern basis.

Disclosure exemptions

The charity has taken advantage of the exemption in SORP 2015 from the requirement to produce a cash flow statement because it is a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Centre for Global Education

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	25% straight line
Computer Equipment	-	33% straight line

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Centre for Global Education is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	515	515	438	438

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
UK Aid- DFID	–	–	–
Irish Aid- Dept of Foreign Affairs	–	48,949	48,949
NIPSA	–	23,000	23,000
Trocaire	–	2,475	2,475
The British Council	446	235,487	235,933
Concern	–	8,432	8,432
CGE Earned Income	–	–	–
QUB Grant	–	–	–
Other income	1,843	–	1,843
	<u>2,289</u>	<u>318,343</u>	<u>320,632</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
UK Aid- DFID	9,673	85,081	94,754
Irish Aid- Dept of Foreign Affairs	–	47,854	47,854
NIPSA	–	12,000	12,000
Trocaire	–	–	–
The British Council	–	115,181	115,181
Concern	–	–	–
CGE Earned Income	7,370	–	7,370
QUB Grant	1,750	–	1,750
Other income	28	–	28
	<u>18,821</u>	<u>260,116</u>	<u>278,937</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
CGE main account bank interest	26	26	57	57
GLP bank account interest	30	30	11	11
	<u>56</u>	<u>56</u>	<u>68</u>	<u>68</u>

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Global Education	(17,641)	272,415	254,774
Support costs	30,349	2,791	33,140
	<u>12,708</u>	<u>275,206</u>	<u>287,914</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Global Education	1,037	216,870	217,907
Support costs	–	31,835	31,835
	<u>1,037</u>	<u>248,705</u>	<u>249,742</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2020 £	Total 2019 £
Staff costs	19,969	19,969	22,285
Governance costs	13,171	13,171	9,550
	<u>33,140</u>	<u>33,140</u>	<u>31,835</u>

10. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	2,337	1,105
Fees payable for the audit of the financial statements	<u>3,390</u>	<u>3,240</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	151,832	114,492
Social security costs	11,768	11,046
Employer contributions to pension plans	7,652	5,634
	<u>171,252</u>	<u>131,172</u>

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

11. Staff costs *(continued)*

The average head count of employees during the year was 5 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	5	4

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £79,879 (2019: £89,139). There were also third party payments paid to key management personnel in respect of consultancy advice throughout the year totalling £2,880.

12. Trustee remuneration and expenses

The charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2019: £0). They were reimbursed travel expenses during the year totalling £0 (2019: £0).

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2019	10,497	23,191	33,688
Additions	5,149	–	5,149
At 31 March 2020	<u>15,646</u>	<u>23,191</u>	<u>38,837</u>
Depreciation			
At 1 April 2019	7,824	23,152	30,976
Charge for the year	2,337	–	2,337
At 31 March 2020	<u>10,161</u>	<u>23,152</u>	<u>33,313</u>
Carrying amount			
At 31 March 2020	<u>5,485</u>	<u>39</u>	<u>5,524</u>
At 31 March 2019	<u>2,673</u>	<u>39</u>	<u>2,712</u>

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

14. Debtors

	2020	2019
	£	£
Trade debtors	34,043	23,434
Prepayments and accrued income	408	641
	<u>34,451</u>	<u>24,075</u>

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,046	49
Accruals and deferred income	17,065	6,830
Other creditors	3,958	4,858
	<u>22,069</u>	<u>11,737</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,652 (2019: £5,634).

17. Analysis of charitable funds

Unrestricted funds

	At				At 31 March
	1 April 2019	Income	Expenditure	Transfers	2020
	£	£	£	£	£
General funds	<u>39,442</u>	<u>2,860</u>	<u>(12,708)</u>	<u>33,116</u>	<u>62,710</u>

	At				At 31 March
	1 April 2018	Income	Expenditure	Transfers	2019
	£	£	£	£	£
General funds	<u>9,741</u>	<u>19,327</u>	<u>(1,037)</u>	<u>11,411</u>	<u>39,442</u>

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
Irish Aid	–	48,949	(48,949)	–	–
NIPSA	–	23,000	(22,155)	(265)	580
Trocaire	–	2,475	(1,466)	–	1,009
Concern	–	8,432	–	–	8,432
CCGL 1	–	135,077	(135,077)	–	–
CCGL 2	–	100,410	(67,559)	(32,851)	–
	–	<u>318,343</u>	<u>(275,206)</u>	<u>(33,116)</u>	<u>10,021</u>

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
Irish Aid	–	47,854	(47,854)	–	–
NIPSA	–	12,000	(11,635)	(365)	–
Trocaire	–	–	–	–	–
Concern	–	–	–	–	–
CCGL 1	–	70,826	(70,826)	–	–
CCGL 2	–	44,355	(33,309)	(11,046)	–
DFID	–	85,081	(85,081)	–	–
	–	<u>260,116</u>	<u>(248,705)</u>	<u>(11,411)</u>	<u>–</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	2,221	3,303	5,524
Current assets	79,255	10,021	89,276
Creditors less than 1 year	(22,069)	–	(22,069)
Net assets	<u>59,407</u>	<u>13,324</u>	<u>72,731</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Tangible fixed assets	2,712	–	2,712
Current assets	38,215	10,252	48,467
Creditors less than 1 year	(1,485)	(10,252)	(11,737)
Net assets	<u>39,442</u>	<u>–</u>	<u>39,442</u>

Centre for Global Education

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

19. Corporation tax

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

20. Non adjusting events after the financial period

In the first part of 2020, the global economy has been significantly affected by the Covid-19 pandemic. Restrictions put in place by world leaders & Governments as a result of this virus have significantly impacted many organisations and their ability to carry out their operations. The impact of this virus is being felt worldwide, by both social and financial economies.

The impact of Covid-19 and the measures taken by the UK government are likely to have significant ongoing financial consequences, however, as there continues to be significant uncertainty regarding the pandemic and the best way to manage it, these consequences cannot be reliably predicted.

The duration of the restrictions imposed is currently unknown, as is the Government's exit plan regarding these restrictions. Therefore, there are significant uncertainties in considering the impact of the restrictions on the charity's operations. This situation is being closely monitored by the trustees.

In preparing these financial statements, the going concern basis has been used. The trustees consider this to be an appropriate basis, despite the uncertainties resulting from the Covid-19 pandemic, based on the information available to them at the signing date.

The charity is not in a position at this stage to predict the full severity of the consequences of the Covid-19 pandemic on its future financial performance. However, they are of the opinion there is no material impact on the financial statements for the year ending 31 March 2020.

Centre for Global Education

Company Limited by Guarantee

Management Information

Year ended 31 March 2020

The following pages do not form part of the financial statements.

Centre for Global Education
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2020

	2020	2019
	£	£
Income and endowments		
Donations and legacies		
Donations	515	438
Charitable activities		
UK Aid- DFID	–	94,754
Irish Aid- Dept of Foreign Affairs	48,949	47,854
NIPSA	23,000	12,000
Trocaire	2,475	–
The British Council	235,933	115,181
Concern	8,432	–
CGE Earned Income	–	7,370
QUB Grant	–	1,750
Other income	1,843	28
	<u>320,632</u>	<u>278,937</u>
Investment income		
CGE main account bank interest	26	57
GLP bank account interest	30	11
	<u>56</u>	<u>68</u>
Total income	<u><u>321,203</u></u>	<u><u>279,443</u></u>

Centre for Global Education

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Expenditure on charitable activities		
Global Education		
<i>Activities undertaken directly</i>		
Wages/salaries	134,563	95,244
Employer's NIC	9,931	8,971
Pension costs	6,789	4,672
Rent	10,400	13,338
Light & heat	2,685	1,882
Repairs & maintenance	2,459	103
Insurance	896	1,125
Website	–	350
NIPSA Expenditure	22,155	11,635
Telephone	1,761	960
Other office costs	1,523	4,823
Depreciation	2,337	1,105
Non Salaried Appointments	–	2,800
Staff Appointments	–	32
Travel	5,733	2,955
Research Consultancy	–	3,364
Subscriptions	1,089	464
IT Costs	3,544	1,394
Recruitment and Advertising	986	1,778
Marketing	1,328	647
Printing and Publication Costs	2,099	85
Staff Training	3,019	355
Volunteer Expenses	–	300
Sundry	–	1,905
Teacher Training	41,477	57,100
Palestine Forum for Education	–	520
	<u>254,774</u>	<u>217,907</u>
<i>Support costs</i>		
Wages/salaries	17,269	19,248
Employer's NIC	1,837	2,075
Pension costs	863	962
	<u>19,969</u>	<u>22,285</u>
Governance costs		
Accountancy fees	9,600	6,108
Governance costs - audit fees	3,390	3,240
Other finance costs	181	202
	<u>13,171</u>	<u>9,550</u>
Expenditure on charitable activities	<u>287,914</u>	<u>249,742</u>
Net income	<u>33,289</u>	<u>29,701</u>